

Town of Tunica

BUDGET OF ESTIMATED REVENUES AND EXPENDITURES

For Fiscal Year Ending September 30, 2021

General Fund

RECEIPTS

Licenses and Permits	\$6,500
Ad Valorum tax	\$194,885
Library tax	\$12,000
Intergovernmental Revenues:	
Homestead Exemption	\$7,000
Sales Tax	\$340,000
Grand Gulf	\$14,200
Liquor Tax	\$2,700
Gasoline Tax	\$3,250
Road & Bridge Tax	\$0
Gaming Revenue	\$1,500,000
Use Tax	\$30,450
Fines & Forfeits	\$40,000
Court Fund	\$500
Franchise Taxes	\$53,000
Municipal Aid	\$500
Grants	\$7,500
Rent Income	\$24,200
Interest	\$20,000
Misc receipts	\$1,500
Transfers	<u>-\$255,000</u>
Total from All Sources	<b>\$2,003,185</b>
Beginning Cash/Investment Balance	<u>\$2,137,724</u>

**TOTAL FROM ALL SOURCES** **\$4,140,909**

DISBURSEMENTS

Municipal Court:	\$109,100
Administrative:	\$508,300
Municipal Complex:	\$24,650
Shop:	\$42,050
Police:	\$660,500
Fire:	\$127,550
Streets:	\$601,250
Chamber of Commerce:	\$3,600
Humane Society:	\$4,000
Library:	\$12,000
Tunica Airport:	\$25,000
Main Steet:	<u>\$32,500</u>
Total Disbursements	<b>\$2,150,500</b>
Ending Cash/Investment Balance	<u>\$1,990,409</u>

**TOTAL DISBURSEMENTS AND  
ENDING BALANCE** **\$4,140,909**

## FIRE PROTECTION FUND

### RECEIPTS

Intergovernmental Revenues:	
State/County Fire Rebate	\$52,500
County Millage	\$35,000
State Rebate-Training	\$175
Interest	\$2,500
Transfers	<u>\$0</u>
Total from All Sources	<b>\$90,175</b>
Beginning Cash/Investment Balance	<u>\$695,414</u>

**TOTAL FROM ALL SOURCES** **\$785,589**

### DISBURSEMENTS

Supplies & Expense	\$50,000
Total Disbursements	\$50,000
Ending Cash/Investment Balance	<u><b>\$735,589</b></u>

**TOTAL DISBURSEMENTS AND  
ENDING BALANCE** **\$785,589**

## URBAN RENEWAL FUND

### RECEIPTS

Rents	\$31,286
Interest	\$1,500
Transfers	<u>\$5,000</u>
Total from All Sources	<b>\$37,786</b>
Beginning Cash/Investment Balance	<u>\$117,909</u>

**TOTAL FROM ALL SOURCES** **\$155,695**

### DISBURSEMENTS

Supplies/Contractual	\$29,500
Notes Payable:	<u>\$0</u>
Total Disbursements	<b>\$29,500</b>
Ending Cash/Investment Balance	<u>\$126,195</u>

**TOTAL DISBURSEMENTS AND  
ENDING BALANCE** **\$155,695**

## WATER FUND

### RECEIPTS

Interest	\$3,500
Water/Sewer Revenues	\$960,000
Garbage Revenue	\$62,000
Solid Waste Tax	\$25,000
Service Fees:	\$9,000
Late Fees	\$25,000
Other Receipts	\$750
Transfers	<u>\$374,664</u>
Total from All Sources	<b>\$1,459,914</b>
Beginning Cash/Investment Balance	<u>\$121,465</u>

**TOTAL FROM ALL SOURCES** **\$1,581,379**

### DISBURSEMENTS

Public Health:	\$223,100
Water	\$477,855
Sewer	\$364,150
Notes Payable	<u>\$299,664</u>
Total Disbursements	<b>\$1,364,769</b>
Ending Cash/Investment Balance	<u>\$216,610</u>

**TOTAL DISBURSEMENTS AND  
ENDING BALANCE** **\$1,581,379**

## UNEMPLOYMENT COMPENSATION FUND

Balance of Funds Available	
For Town Employees Unemployment	<u><b>\$12,669</b></u>

## TOWN OF TUNICA MUNICIPAL BUDGET FOR YEAR ENDING SEPTEMBER 30, 2021

I hereby certify that the above is a true and correct copy of the budget  
For the Town of Tunica for F/Y 2020/2021  
Kate Scott Pennock, Town Clerk