

Town of Tunica

BUDGET OF ESTIMATED REVENUES AND EXPENDITURES

For Fiscal Year Ending September 30, 2020

General Fund

RECEIPTS

Licenses and Permits	\$5,500
Ad Valorum tax	\$211,520
Library tax	\$12,000
Intergovernmental Revenues:	
Homestead Exemption	\$7,500
Sales Tax	\$400,000
Grand Gulf	\$15,000
Liquor Tax	\$2,500
Gasoline Tax	\$3,500
Road & Bridge Tax	\$0
Gaming Revenue	\$1,750,000
Fines & Forfeits	\$50,000
Court Fund	\$200
Franchise Taxes	\$53,500
Grants	\$7,500
Rent Income	\$23,000
Interest	\$15,000
Misc receipts	\$3,000
Transfers	-\$320,000
Total from All Sources	\$2,239,720
Beginning Cash/Investment Balance	<u>\$2,416,309</u>

TOTAL FROM ALL SOURCES **\$4,656,029**

DISBURSEMENTS

Municipal Court:	\$122,046
Administrative:	\$460,578
Municipal Complex:	\$30,650
Shop:	\$40,300
Police:	\$770,495
Fire:	\$149,400
Streets:	\$603,671
Chamber of Commerce:	\$3,600
Humane Society:	\$4,000
Library:	\$12,000
Tunica Airport:	\$35,000
Main Steet:	<u>\$37,000</u>
Total Disbursements	\$2,268,740
Ending Cash/Investment Balance	<u>\$2,387,289</u>

**TOTAL DISBURSEMENTS AND
ENDING BALANCE** **\$4,656,029**

WATER FUND

RECEIPTS

Interest	\$2,000
Water/Sewer Revenues	\$960,000
Garbage Revenue	\$62,000
Solid Waste Tax	\$25,000
Service Fees:	\$8,500
Late Fees	\$32,500
Other Receipts	\$1,000
Transfers	<u>\$389,664</u>
Total from All Sources	\$1,480,664
Beginning Cash/Investment Balance	<u>\$233,970</u>

TOTAL FROM ALL SOURCES **\$1,714,634**

DISBURSEMENTS

Public Health:	\$251,329
Water	\$542,639
Sewer	\$403,698
Notes Payable	<u>\$299,664</u>
Total Disbursements	\$1,497,330
Ending Cash/Investment Balance	<u>\$217,304</u>

**TOTAL DISBURSEMENTS AND
ENDING BALANCE** **\$1,714,634**

UNEMPLOYMENT COMPENSATION FUND

Balance of Funds Available	
For Town Employees Unemployment	<u>\$12,640</u>

TOWN OF TUNICA MUNICIPAL BUDGET FOR YEAR ENDING SEPTEMBER 30, 2020

I hereby certify that the above is a true and correct copy of the budget
For the Town of Tunica for F/Y 2019/2020
Kate Scott Pennock, Town Clerk