

**Town of Tunica**

**BUDGET OF ESTIMATED REVENUES AND EXPENDITURES**

**For Fiscal Year Ending September 30, 2019**

**General Fund**

**RECEIPTS**

Licenses and Permits	\$5,500
Ad Valorum tax	\$228,515
Library tax	\$12,000
Intergovernmental Revenues:	
Homestead Exemption	\$8,000
Sales Tax	\$400,000
Grand Gulf	\$15,000
Liquor Tax	\$3,000
Gasoline Tax	\$3,500
Road & Bridge Tax	\$0
Gaming Revenue	\$1,800,000
Fines & Forfeits	\$35,000
Court Fund	\$150
Franchise Taxes	\$54,000
Grants	\$7,500
Rent Income	\$23,000
Interest	\$5,500
Misc receipts	\$7,500
Transfers	<u>-\$285,000</u>
Total from All Sources	<b>\$2,323,165</b>
Beginning Cash/Investment Balance	<u>\$2,545,342</u>

**TOTAL FROM ALL SOURCES** **\$4,868,507**

**DISBURSEMENTS**

Municipal Court:	\$114,763
Administrative:	\$474,780
Municipal Complex:	\$35,150
Shop:	\$41,300
Police:	\$653,620
Fire:	\$150,000
Streets:	\$725,734
Animal Control:	\$4,000
Library/House of Grace	\$14,500
Chamber of Commerce	\$18,000
Main Steet:	<u>\$43,000</u>
Total Disbursements	<b>\$2,274,847</b>
Ending Cash/Investment Balance	<u>\$2,593,660</u>

**TOTAL DISBURSEMENTS AND  
ENDING BALANCE** **\$4,868,507**

## FIRE PROTECTION FUND

### RECEIPTS

Intergovernmental Revenues:	
State/County Fire Rebate	\$50,600
County Millage	\$35,000
State Rebate-Training	\$0
Interest	\$1,100
Transfers	<u>-\$75,000</u>
Total from All Sources	<b>\$11,700</b>
Beginning Cash/Investment Balance	<u>\$555,817</u>

**TOTAL FROM ALL SOURCES** **\$567,517**

### DISBURSEMENTS

Supplies & Expense	\$0
Total Disbursements	\$0
Ending Cash/Investment Balance	<u><b>\$567,517</b></u>

**TOTAL DISBURSEMENTS AND  
ENDING BALANCE** **\$567,517**

## URBAN RENEWAL FUND

### RECEIPTS

Rents	\$36,986
Interest	\$70
Transfers	<u>\$5,000</u>
Total from All Sources	<b>\$42,056</b>
Beginning Cash/Investment Balance	<u>\$114,114</u>

**TOTAL FROM ALL SOURCES** **\$156,170**

### DISBURSEMENTS

Supplies/Contractual	\$28,500
Notes Payable:	<u>\$0</u>
Total Disbursements	<b>\$28,500</b>
Ending Cash/Investment Balance	<u>\$127,670</u>

**TOTAL DISBURSEMENTS AND  
ENDING BALANCE** **\$156,170**

## WATER FUND

### RECEIPTS

Interest	\$200
Water/Sewer Revenues	\$1,000,000
Garbage Revenue	\$75,000
Solid Waste Tax	\$25,000
Service Fees:	\$10,700
Late Fees	\$27,500
Other Receipts	\$1,000
Transfers	<u>\$325,000</u>
Total from All Sources	<b>\$1,464,400</b>
Beginning Cash/Investment Balance	<u>\$229,349</u>

**TOTAL FROM ALL SOURCES** **\$1,693,749**

### DISBURSEMENTS

Public Health:	\$217,445
Water	\$567,272
Sewer	\$403,810
Notes Payable	<u>\$299,664</u>
Total Disbursements	<b>\$1,488,191</b>
Ending Cash/Investment Balance	<u>\$205,558</u>

**TOTAL DISBURSEMENTS AND  
ENDING BALANCE** **\$1,693,749**

## UNEMPLOYMENT COMPENSATION FUND

Balance of Funds Available	
For Town Employees Unemployment	<u><b>\$12,607</b></u>

## TOWN OF TUNICA MUNICIPAL BUDGET FOR YEAR ENDING SEPTEMBER 30, 2019

I hereby certify that the above is a true and correct copy of the budget  
For the Town of Tunica for F/Y 2018/2019  
Kate Scott Pennock, Town Clerk